

CRESTVIEW WATER AND SANITATION DISTRICT  
BUDGET FOR THE YEAR ENDING DECEMBER 31, 2020

|   | 2020<br>TOTAL     | WATER<br>SYSTEM   | SEWER<br>SYSTEM   |
|---|-------------------|-------------------|-------------------|
| <b>RECEIPTS</b>                         |                   |                   |                   |
| Beginning fund balance - Operating      | \$ 27,308,495     | \$ 14,610,045     | \$ 12,698,450     |
| Beginning fund balance - Contingency    | 86,685            | 43,343            | 43,343            |
| Beginning fund balance - Reserve        | 1,750,000         | 900,000           | 850,000           |
| Water sales                             | 4,857,675         | 4,857,675         | 0                 |
| Sewer sales                             | 3,111,866         | 0                 | 3,111,866         |
| Interest income                         | 98,000            | 58,800            | 39,200            |
| Taxes S.O.T.                            | 30,000            | 24,000            | 6,000             |
| Tap fees                                | 1,107,400         | 700,600           | 406,800           |
| Other receipts                          | 132,400           | 118,500           | 13,900            |
| Transfers                               | 0                 | 0                 | 0                 |
| <b>Total Receipts and Fund Balances</b> | <b>38,482,521</b> | <b>21,312,963</b> | <b>17,169,559</b> |
| Less Total Expenditures                 | 8,875,455         | 5,776,981         | 3,098,474         |
| Less Ending fund balance                |                   |                   |                   |
| Operating                               | 28,417,953        | 15,175,247        | 13,242,706        |
| Contingency Reserve                     | 86,685            | 43,343            | 43,343            |
| Replacement Reserve                     | 1,775,000         | 900,000           | 875,000           |
| <b>Total Tax Requirement</b>            | <b>\$ 672,572</b> | <b>\$ 582,608</b> | <b>\$ 89,964</b>  |
| <br>                                    |                   |                   |                   |
| Water Tax Requirement                   | 582,608           | 582,608           |                   |
| Sewer Tax Requirement                   | 89,964            |                   | 89,964            |
| Estimated Tax Receipts                  | <b>\$ 672,572</b> | <b>\$ 582,608</b> | <b>\$ 89,964</b>  |
| <br>                                    |                   |                   |                   |
| <b>EXPENDITURES</b>                     |                   |                   |                   |
| Water Source                            |                   |                   |                   |
| Purchased Water                         | \$ 2,538,685      | \$ 2,538,685      | \$ 0              |
| Transmission and Distribution           |                   |                   |                   |
| Employee benefits                       | 124,025           | 124,025           | 0                 |
| Insurance                               | 47,100            | 47,100            | 0                 |
| Miscellaneous                           | 51,000            | 51,000            | 0                 |
| Repairs and maintenance                 | 424,000           | 424,000           | 0                 |
| Salaries and wages                      | 492,596           | 492,596           | 0                 |
| Payroll taxes                           | 36,366            | 36,366            | 0                 |
| Telephone                               | 9,539             | 9,539             | 0                 |
| Utilities                               | 16,686            | 16,686            | 0                 |
| Vehicle maintenance                     | 12,000            | 12,000            | 0                 |
|   | <b>1,213,312</b>  | <b>1,213,312</b>  | <b>0</b>          |
| Sewer-Collection Processing             |                   |                   |                   |
| Metro sewer charge                      | 1,324,627         | 0                 | 1,324,627         |
| Employee benefits                       | 124,025           | 0                 | 124,025           |
| Insurance                               | 28,500            | 0                 | 28,500            |
| Miscellaneous                           | 4,400             | 0                 | 4,400             |
| Repairs and maintenance                 | 90,000            | 0                 | 90,000            |
| Salaries and wages                      | 330,049           | 0                 | 330,049           |
| Payroll taxes                           | 25,536            | 0                 | 25,536            |
| Telephone                               | 4,336             | 0                 | 4,336             |
| Utilities                               | 7,585             | 0                 | 7,585             |
| Vehicle maintenance                     | 12,000            | 0                 | 12,000            |
|   | <b>1,951,058</b>  | <b>0</b>          | <b>1,951,058</b>  |

CRESTVIEW WATER AND SANITATION DISTRICT  
BUDGET FOR THE YEAR ENDING DECEMBER 31, 2020

|                                   | <u>2020<br/>TOTAL</u>      | <u>WATER<br/>SYSTEM</u>    | <u>SEWER<br/>SYSTEM</u>    |
|-----------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Administrative and General</b> |                            |                            |                            |
| County Treasurer Fees             | 2,000                      | 1,600                      | 400                        |
| Directors' fees and meetings      | 8,000                      | 4,000                      | 4,000                      |
| Election expense                  | 0                          | 0                          | 0                          |
| Employee benefits                 | 99,220                     | 54,571                     | 44,649                     |
| Insurance                         | 28,800                     | 15,840                     | 12,960                     |
| Legal                             | 24,000                     | 12,000                     | 12,000                     |
| Miscellaneous                     | 21,500                     | 10,750                     | 10,750                     |
| Office expense                    | 83,700                     | 41,850                     | 41,850                     |
| Outside services                  | 20,300                     | 10,150                     | 10,150                     |
| Repairs and maintenance           | 2,200                      | 1,100                      | 1,100                      |
| Salaries and wages                | 315,532                    | 173,543                    | 141,989                    |
| Payroll taxes                     | 24,328                     | 13,380                     | 10,948                     |
| Telephone                         | 3,470                      | 1,735                      | 1,735                      |
| Travel and training               | 4,000                      | 2,000                      | 2,000                      |
| Utilities                         | 6,070                      | 3,035                      | 3,035                      |
| Vehicle maintenance               | 700                        | 350                        | 350                        |
|                                   | <u>643,820</u>             | <u>345,904</u>             | <u>297,916</u>             |
| <b>Capital Additions</b>          |                            |                            |                            |
| Water main replacement            | 1,000,000                  | 1,000,000                  | 0                          |
| Pipeline crew                     | 617,080                    | 617,080                    | 0                          |
| Sewer main replacement            | 500,000                    | 0                          | 500,000                    |
| Vehicles                          | 331,500                    | 34,500                     | 297,000                    |
| Shop equipment                    | 20,000                     | 10,000                     | 10,000                     |
| Security and safety               | 10,000                     | 5,000                      | 5,000                      |
| Office equipment                  | 25,000                     | 12,500                     | 12,500                     |
|                                   | <u>2,503,580</u>           | <u>1,679,080</u>           | <u>824,500</u>             |
| <b>Reserves</b>                   | <u>25,000</u>              | <u>0</u>                   | <u>25,000</u>              |
| <b>Total Expenditures</b>         | <u><u>\$ 8,875,455</u></u> | <u><u>\$ 5,776,981</u></u> | <u><u>\$ 3,098,474</u></u> |

CRESTVIEW WATER AND SANITATION DISTRICT  
SUMMARY BUDGET WORKSHEET

|                          | 2018<br><u>ACTUAL</u> | 2019<br><u>PROJECTION</u> | 2020<br><u>BUDGET</u> |
|--------------------------|-----------------------|---------------------------|-----------------------|
| Beginning Balance        | \$ 24,899,109         | \$ 28,229,137             | \$ 29,145,180         |
| Income                   |                       |                           |                       |
| Water Sales              | 4,819,745             | 4,475,586                 | 4,857,675             |
| Sewer Sales              | 3,118,698             | 2,920,114                 | 3,111,866             |
| General Property Taxes   | 634,591               | 649,539                   | 672,572               |
| Other Income             | 978,291               | 581,639                   | 1,367,800             |
| Total Income             | <u>9,551,325</u>      | <u>8,626,878</u>          | <u>10,009,913</u>     |
| Available Funds          | <u>34,450,434</u>     | <u>36,856,015</u>         | <u>39,155,093</u>     |
| Expenditures             |                       |                           |                       |
| Water Purchases          | 2,398,846             | 2,511,566                 | 2,538,685             |
| Trans & Dist. Expense    | 1,094,131             | 959,385                   | 1,213,312             |
| Sewer Collection Expense | 480,892               | 468,842                   | 626,431               |
| Sewer Processing         | 1,202,474             | 1,310,233                 | 1,324,627             |
| Administration           | 575,143               | 655,676                   | 643,820               |
| Capital Additions        | 1,747,056             | 1,321,913                 | 2,503,580             |
| Replacement Reserves     | 0                     | 0                         | 25,000                |
| Total Expense            | <u>7,498,542</u>      | <u>7,227,616</u>          | <u>8,875,455</u>      |
| Ending Balance           | <u>\$ 26,951,892</u>  | <u>\$ 29,628,399</u>      | <u>\$ 30,279,638</u>  |
| Change                   | <u>\$ 2,052,783</u>   | <u>\$ 1,399,262</u>       | <u>\$ 1,134,458</u>   |

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CRESTVIEW WATER AND SANITATION DISTRICT  
 BUDGET FOR THE YEAR ENDING DECEMBER 31, 2020  
 COMPARISON WITH PRIOR YEARS

|                                      | 2018<br>ACTUAL    | 2019<br>PROJECTION | 2020<br>BUDGET    |
|--------------------------------------|-------------------|--------------------|-------------------|
| <b>BEGINNING BALANCE</b>             |                   |                    |                   |
| Operating Fund                       | \$ 23,062,424     | \$ 26,392,452      | \$ 27,308,495     |
| Reserve for Contengencies            | 86,685            | 86,685             | 86,685            |
| Replacement Res Water                | 900,000           | 900,000            | 900,000           |
| Replacement Res Sewer                | 850,000           | 850,000            | 850,000           |
|                                      | <u>24,899,109</u> | <u>28,229,137</u>  | <u>29,145,180</u> |
| <b>INCOME</b>                        |                   |                    |                   |
| Water and sewer sales                | 7,938,443         | 7,395,700          | 7,969,541         |
| Interest                             | 39,773            | 98,009             | 98,000            |
| Taxes S.O.T.                         | 36,034            | 4,981              | 30,000            |
| Property taxes                       | 634,591           | 649,539            | 672,572           |
| Tap fees                             | 808,405           | 387,085            | 1,107,400         |
| Other receipts                       | 94,079            | 91,565             | 132,400           |
| Total Income                         | <u>9,551,325</u>  | <u>8,626,878</u>   | <u>10,009,913</u> |
| Total Available                      | <u>34,450,434</u> | <u>36,856,015</u>  | <u>39,155,093</u> |
| <b>EXPENSES</b>                      |                   |                    |                   |
| <b>Water Source</b>                  |                   |                    |                   |
| Purchased Water                      | 2,398,846         | 2,511,566          | 2,538,685         |
| <b>Transmission and Distribution</b> |                   |                    |                   |
| Employee benefits                    | 206,871           | 150,807            | 124,025           |
| Insurance                            | 27,716            | 47,711             | 47,100            |
| Miscellaneous                        | 62,427            | 51,332             | 51,000            |
| Outside services                     | 10,123            | 0                  | 0                 |
| Repairs and maintenance              | 267,916           | 207,870            | 424,000           |
| Salaries and wages                   | 454,109           | 441,317            | 492,596           |
| Payroll taxes                        | 36,414            | 32,148             | 36,366            |
| Telephone                            | 5,624             | 6,501              | 9,539             |
| Utilities                            | 9,455             | 18,500             | 16,686            |
| Vehicle maintenance                  | 13,476            | 3,200              | 12,000            |
| <b>Sewer Processing</b>              |                   |                    |                   |
| Metro sewer service charge           | 1,202,474         | 1,310,233          | 1,324,627         |
| <b>Sewer Collection</b>              |                   |                    |                   |
| Employee benefits                    | 89,331            | 99,927             | 124,025           |
| Insurance                            | 21,502            | 25,155             | 28,500            |
| Miscellaneous                        | 4,145             | 4,034              | 4,400             |
| Outside services                     | 10,123            | 0                  | 0                 |
| Repairs and maintenance              | 65,261            | 16,424             | 90,000            |
| Salaries and wages                   | 260,095           | 293,006            | 330,049           |
| Payroll taxes                        | 20,596            | 22,370             | 25,536            |
| Telephone                            | 3,164             | 3,727              | 4,336             |
| Utilities                            | 5,319             | 2,900              | 7,585             |
| Vehicle maintenance                  | 1,356             | 1,300              | 12,000            |

CRESTVIEW WATER AND SANITATION DISTRICT  
 BUDGET FOR THE YEAR ENDING DECEMBER 31, 2020  
 COMPARISON WITH PRIOR YEARS

|                                   | 2018<br>ACTUAL       | 2019<br>PROJECTION   | 2020<br>BUDGET       |                   |                  |
|-----------------------------------|----------------------|----------------------|----------------------|-------------------|------------------|
| <b>Administrative and General</b> |                      |                      |                      |                   |                  |
| County Treasurer Fees             | 0                    | 0                    | 2,000                |                   |                  |
| Directors' fees and meetings      | 8,000                | 7,050                | 8,000                |                   |                  |
| Election expense                  | 698                  | 0                    | 0                    |                   |                  |
| Employee benefits                 | 103,872              | 156,963              | 99,220               |                   |                  |
| Insurance                         | 21,500               | 27,244               | 28,800               |                   |                  |
| Legal                             | 24,800               | 24,000               | 24,000               |                   |                  |
| Miscellaneous                     | 1,346                | 20,268               | 21,500               |                   |                  |
| Office expense                    | 68,592               | 82,511               | 85,900               |                   |                  |
| Outside services                  | 18,023               | 9,942                | 20,300               |                   |                  |
| Publication                       | 123                  | 36                   | 0                    |                   |                  |
| Salaries and wages                | 295,484              | 295,471              | 315,532              |                   |                  |
| Payroll taxes                     | 21,286               | 22,521               | 24,328               |                   |                  |
| Telephone                         | 2,929                | 3,356                | 3,470                |                   |                  |
| Travel and training               | 3,437                | 3,714                | 4,000                |                   |                  |
| Utilities                         | 4,925                | 2,600                | 6,070                |                   |                  |
| Vehicle maintenance               | 128                  | 0                    | 700                  |                   |                  |
| <b>Capital Additions</b>          |                      |                      |                      |                   |                  |
| Water main replacement            | 1,198,746            | 600,000              | 1,617,080            |                   |                  |
| Sewer main replacement            | 258,817              | 400,000              | 500,000              |                   |                  |
| Other                             | 289,493              | 321,913              | 386,500              |                   |                  |
| Replacement Reserves              | 0                    | 0                    | 25,000               |                   |                  |
| <b>Total Expenses</b>             | <u>7,498,542</u>     | <u>7,227,616</u>     | <u>8,875,455</u>     |                   |                  |
| <b>Balance Forward</b>            | <u>\$ 26,951,892</u> | <u>\$ 29,628,399</u> | <u>\$ 30,279,638</u> |                   |                  |
| <b>ENDING BALANCE</b>             |                      |                      |                      |                   |                  |
| Operating Fund                    | \$ 25,115,207        | \$ 27,791,714        | \$ 28,417,953        |                   |                  |
| Reserve for Contengencies         | 86,685               | 86,685               | 86,685               |                   |                  |
| Reserve for Capital Replacements  | 1,750,000            | 1,750,000            | 1,775,000            |                   |                  |
|                                   | <u>\$ 26,951,892</u> | <u>\$ 29,628,399</u> | <u>\$ 30,279,638</u> |                   |                  |
| <b>Mill Levy Requirement</b>      |                      |                      |                      |                   |                  |
|                                   | MILLS                | VALUATION<br>(,000)  | TAXES                | WATER             | SEWER            |
| Water and Sewer                   | 3.132                | \$ 213,091           | \$ 667,413           |                   |                  |
| Sewer Only                        | 0.398                | 12,962               | 5,159                |                   |                  |
|                                   |                      |                      | <u>\$ 672,572</u>    | <u>\$ 582,608</u> | <u>\$ 89,964</u> |

Crestview Water & Sanitation District  
 Mill Levy Calculations for 2019 Budget

|                                | WATER          | SEWER         | TOTAL      |                       |
|--------------------------------|----------------|---------------|------------|-----------------------|
| Prior year assesed valuation   | \$ 165,091,970 | \$ 10,589,370 |            |                       |
| Prior year mill levy           | 3.905          | 0.457         |            |                       |
| Prior year prop. tax levied    | 644,699        | 4,839         | \$ 649,538 |                       |
| Growth allowed                 | 8,517          | 49            | 8,566      |                       |
| "local growth" 1.42%           | 653,216        | 4,888         | 658,104    |                       |
| Estimated inflation 2.90%      |                |               |            |                       |
| Percentage increase allowed    | 5.50%          | 5.50%         | 5.50%      |                       |
| Dollar increase allowed        | 35,927         | 266           | 36,193     |                       |
| Revenue limit                  | 689,143        | 5,154         | 694,297    |                       |
| less refund due                | 865            | 1             | 865        |                       |
| Property tax limit             | \$ 690,007     | \$ 5,155      | \$ 695,162 | 5.5% Limit \$ 695,166 |
| Current assesed valuation      | \$ 213,091,380 | \$ 12,962,430 |            |                       |
| Current computed mill levy     | 3.132          | 0.398         |            |                       |
| Current allowed mill levy      | 3.132          | 0.398         |            |                       |
| Current year prop. tax levied  | \$ 667,413     | \$ 5,159      | \$ 672,572 |                       |
| Computation of refund due      |                |               |            |                       |
| Prior year assesed valuation   |                |               |            |                       |
| As certified                   | \$ 165,091,970 | \$ 10,589,370 |            |                       |
| As amended after cert.         | 165,091,970    | 10,589,370    |            |                       |
| Increase in assessed valuation | 0              | 0             |            |                       |
| Prior year mill levy           | 3.905          | 0.457         |            |                       |
| Taxes required to be returned  | \$ 0           | \$ 0          |            |                       |
| Taxes levied                   | \$ 644,699     | \$ 4,840      |            |                       |
| As determined Div Local Gov't  | 645,564        | 4,841         |            |                       |
| Excess levy                    | \$ (865)       | \$ (1)        |            |                       |

CRESTVIEW WATER & SANITATION DISTRICT  
BUDGET WORKSHEET 2019

|                             | ACCT.   | 2018<br>ACTUAL | 8 MONTHS<br>2019<br>ACTUAL | 4 MONTHS<br>2019<br>PROJECTED | TOTAL<br>2019<br>PROJECTED | 2020<br>BUDGET |
|-----------------------------|---------|----------------|----------------------------|-------------------------------|----------------------------|----------------|
| WATER RECEIPTS              | 301     | \$ 4,819,745   | \$ 2,860,034               | \$ 1,615,552                  | \$ 4,475,586               | \$ 4,857,675   |
| SALE OF SUPPLIES - WATER    | 303     | 75,715         | 28,713                     | 14,357                        | 43,070                     | 47,400         |
| OTHER RECEIPTS - WATER      | 304     | 2,148          | 39,770                     | 19,885                        | 59,655                     | 65,600         |
| TAP FEES - WATER            | 315     | 515,290        | 233,560                    | 21,700                        | 255,260                    | 700,600        |
| SEWER RECEIPTS              | 351     | 3,118,698      | 2,080,978                  | 839,136                       | 2,920,114                  | 3,111,866      |
| OTHER RECEIPTS - SEWER      | 354     | (469)          | 5,074                      | 2,537                         | 7,611                      | 8,400          |
| TAP FEES - SEWER            | 356     | 293,115        | 113,625                    | 18,200                        | 131,825                    | 406,800        |
| GENERAL PROPERTY TAX        | 381     | 634,591        | 642,750                    | 6,789                         | 649,539                    | 672,572        |
| SPECIFIC OWNERSHIP TAX      | 382     | 36,034         | 4,981                      | 0                             | 4,981                      | 30,000         |
| INTEREST                    | 387     | 39,773         | 65,339                     | 32,670                        | 98,009                     | 98,000         |
| MISCELLANEOUS               | 389     | 16,685         | (12,514)                   | (6,257)                       | (18,771)                   | 11,000         |
| TOTAL REVENUES              |         | 9,551,325      | 6,062,310                  | 2,564,568                     | 8,626,878                  | 10,009,913     |
| WATER PURCHASES             | 410.020 | 2,398,846      | 1,400,922                  | 1,110,644                     | 2,511,566                  | 2,538,685      |
| EMP BENEFITS                | 440.009 | 206,871        | 100,538                    | 50,269                        | 150,807                    | 124,025        |
| INSURANCE                   | 440.011 | 15,287         | 0                          | 31,145                        | 31,145                     | 34,100         |
| WORKMEN'S COMP              | 440.012 | 12,429         | 0                          | 16,566                        | 16,566                     | 13,000         |
| MISCELLANEOUS               | 440.015 | 60,046         | 32,152                     | 16,076                        | 48,228                     | 48,000         |
| OUTSIDE SERVICES            | 440.018 | 10,123         | 0                          | 0                             | 0                          | 0              |
| ADAMS CO STORM DRAIN FEES   | 440.021 | 1,691          | 1,691                      | 846                           | 2,537                      | 2,000          |
| MAINTENANCE & REPAIRS       | 440.022 | 267,916        | 101,383                    | 106,487                       | 207,870                    | 424,000        |
| SALARIES & WAGES            | 440.023 | 454,109        | 290,579                    | 150,738                       | 441,317                    | 492,596        |
| PAYROLL TAXES               | 440.024 | 36,414         | 21,432                     | 10,716                        | 32,148                     | 36,366         |
| TELEPHONE                   | 440.026 | 5,624          | 4,546                      | 1,955                         | 6,501                      | 9,539          |
| TRAVEL & TRAINING           | 440.027 | 690            | 378                        | 189                           | 567                        | 1,000          |
| UTILITIES                   | 440.029 | 9,455          | 13,845                     | 4,655                         | 18,500                     | 16,686         |
| AUTOMOTIVE                  | 440.030 | 13,476         | 2,413                      | 787                           | 3,200                      | 12,000         |
| EMP BENEFITS                | 510.009 | 89,331         | 66,618                     | 33,309                        | 99,927                     | 124,025        |
| INSURANCE                   | 510.011 | 15,287         | 0                          | 0                             | 14,157                     | 15,500         |
| WORKMEN'S COMP              | 510.012 | 6,215          | 0                          | 10,998                        | 10,998                     | 13,000         |
| MISCELLANEOUS               | 510.015 | 4,145          | 2,437                      | 1,219                         | 3,656                      | 4,000          |
| OUTSIDE SERVICES            | 510.018 | 10,123         | 0                          | 0                             | 0                          | 0              |
| MAINTENANCE & REPAIRS       | 510.022 | 65,261         | 16,424                     | 0                             | 16,424                     | 90,000         |
| SALARIES & WAGES            | 510.023 | 260,095        | 192,926                    | 100,080                       | 293,006                    | 330,049        |
| PAYROLL TAXES               | 510.024 | 20,596         | 14,913                     | 7,457                         | 22,370                     | 25,536         |
| TELEPHONE                   | 510.026 | 3,164          | 44                         | 3,683                         | 3,727                      | 4,336          |
| TRAVEL & TRAINING           | 510.027 | 0              | 252                        | 126                           | 378                        | 400            |
| UTILITIES                   | 510.029 | 5,319          | 2,208                      | 692                           | 2,900                      | 7,585          |
| AUTOMOTIVE                  | 510.030 | 1,356          | 994                        | 306                           | 1,300                      | 12,000         |
| METRO SEWER CHARGE          | 530.031 | 1,202,474      | 982,675                    | 327,558                       | 1,310,233                  | 1,324,627      |
| PAYCHEX                     | 900.001 | 1,313          | 0                          | 0                             | 0                          | 4,000          |
| COLLECTION FEE/LIENS        | 900.006 | 0              | 0                          | 0                             | 0                          | 2,000          |
| DIRECTOR FEES               | 900.008 | 8,000          | 4,050                      | 3,000                         | 7,050                      | 8,000          |
| EMP BENEFITS                | 900.009 | 103,872        | 104,642                    | 52,321                        | 156,963                    | 99,220         |
| INSURANCE - AUTO & PROPERTY | 900.011 | 11,155         | 57,386                     | 14,347                        | 11,356                     | 12,400         |
| INSURANCE - STATE COMP      | 900.012 | 6,214          | 39,679                     | (28,587)                      | 11,092                     | 10,400         |
| INSURANCE - LIABILITY       | 900.013 | 4,131          | 4,796                      | 0                             | 4,796                      | 6,000          |
| LEGAL                       | 900.014 | 24,800         | 16,000                     | 8,000                         | 24,000                     | 24,000         |
| MISCELLANEOUS               | 900.015 | 1,346          | 4,727                      | 2,364                         | 7,091                      | 7,000          |
| OFFICE SUPPLIES             | 900.016 | 67,628         | 53,675                     | 26,838                        | 80,513                     | 83,700         |
| OUTSIDE SERVICES BUDGET     | 900.017 | 0              | 0                          | 0                             | 0                          | 6,300          |
| OUTSIDE SERVICES ADMIN      | 900.018 | 1,603          | 9,942                      | 0                             | 9,942                      | 14,000         |
| PUBLICATIONS                | 900.019 | 123            | 24                         | 12                            | 36                         | 0              |
| IT SUPPORT                  | 900.020 | 15,107         | 8,785                      | 4,393                         | 13,178                     | 14,500         |
| MAINTENANCE & REPAIRS       | 900.022 | 964            | 1,332                      | 666                           | 1,998                      | 2,200          |
| SALARIES & WAGES            | 900.023 | 295,484        | 194,549                    | 100,922                       | 295,471                    | 315,532        |
| PAYROLL TAXES               | 900.024 | 21,286         | 15,014                     | 7,507                         | 22,521                     | 24,328         |
| TELEPHONE                   | 900.026 | 2,929          | 1,006                      | 2,350                         | 3,356                      | 3,470          |
| TRAINING & SEMINARS         | 900.027 | 3,437          | 2,476                      | 1,238                         | 3,714                      | 4,000          |
| ELECTION EXPENSE            | 900.028 | 698            | 0                          | 0                             | 0                          | 0              |
| UTILITIES                   | 900.029 | 4,925          | 1,945                      | 655                           | 2,600                      | 6,070          |
| AUTOMOTIVE                  | 900.030 | 128            | 0                          | 0                             | 0                          | 700            |

CRESTVIEW WATER & SANITATION DISTRICT  
BUDGET WORKSHEET 2019

| ACCT.                       | 2018<br>ACTUAL      | 8 MONTHS<br>2019<br>ACTUAL | 4 MONTHS<br>2019<br>PROJECTED | TOTAL<br>2019<br>PROJECTED | 2020<br>BUDGET      |
|-----------------------------|---------------------|----------------------------|-------------------------------|----------------------------|---------------------|
| CAPITAL ADD'N - VEHICLES    | 981.00 \$ 289,493   | \$ 107,350                 | \$ 202,047                    | \$ 309,397                 | \$ 331,500          |
| CAPITAL ADDITION - SHOP     | 982.00 0            | 8,976                      | 0                             | 8,976                      | 20,000              |
| CAPITAL ADDITION - MAINT.   | 983.00 0            | 0                          | 0                             | 0                          | 10,000              |
| CAPITAL ADDITION - BUILDING | 984.00 0            | 3,540                      | 0                             | 3,540                      | 0                   |
| CAPITAL ADDITION - OFFICE   | 987.00 0            | 0                          | 0                             | 0                          | 25,000              |
| CAPITAL ADDITION - WMR      | 988.00 1,198,746    | 0                          | 600,000                       | 600,000                    | 1,000,000           |
| CAPITAL ADDITION - SMR      | 989.00 258,817      | 0                          | 400,000                       | 400,000                    | 500,000             |
| SALARIES & WAGES            | 700.023 0           | 249,870                    | 62,500                        | 312,370                    | 418,488             |
| PAYROLL TAXES               | 700.024 0           | 20,391                     | 5,100                         | 25,491                     | 34,162              |
| EMP BENEFITS                | 700.009 0           | 103,291                    | 25,800                        | 129,091                    | 148,830             |
| WORKMEN'S COMP              | 700.012 0           | 0                          | 14,248                        | 14,248                     | 15,600              |
| REPLACEMENT RESERVE         | 0                   | 0                          | 0                             | 0                          | 25,000              |
| TOTAL EXPENDITURES          | <u>7,498,542</u>    | <u>4,262,816</u>           | <u>3,494,238</u>              | <u>7,710,835</u>           | <u>8,879,455</u>    |
| NET REVENUE OVER EXPENSES   | <u>\$ 2,052,783</u> | <u>\$ 1,799,494</u>        | <u>\$ (929,670)</u>           | <u>\$ 916,043</u>          | <u>\$ 1,130,458</u> |

Reconciliation of Carryover

|                            |                      |                  |                    |                      |                      |
|----------------------------|----------------------|------------------|--------------------|----------------------|----------------------|
| OPENING BALANCE JANUARY 1  |                      |                  |                    |                      |                      |
| OPERATING                  | \$ 23,062,424        | \$ 0             | \$ 0               | \$ 26,392,452        | \$ 27,308,495        |
| CONTINGENCY RESERVE        | 86,685               | 0                | 0                  | 86,685               | 86,685               |
| REPLACEMENT RES WATER      | 900,000              | 0                | 0                  | 900,000              | 900,000              |
| REPLACEMENT RES SEWER      | 850,000              | 0                | 0                  | 850,000              | 850,000              |
|                            | <u>24,899,109</u>    | <u>0</u>         | <u>0</u>           | <u>28,229,137</u>    | <u>29,145,180</u>    |
| NET REVENUE OVER EXPENSES  | <u>2,052,783</u>     | <u>1,799,494</u> | <u>(929,670)</u>   | <u>916,043</u>       | <u>1,130,458</u>     |
| ENDING BALANCE DECEMBER 31 | <u>26,951,892</u>    |                  | <u>(25,000)</u>    | <u>29,145,180</u>    | <u>30,275,638</u>    |
| CONTINGENCY RESERVE        | 86,685               | 0                | 0                  | 86,685               | 86,685               |
| REPLACEMENT RES WATER      | 900,000              | 0                | 0                  | 900,000              | 900,000              |
| REPLACEMENT RES SEWER      | 850,000              | 0                | 25,000             | 875,000              | 875,000              |
| OPERATING                  | <u>\$ 25,115,207</u> | <u>\$ 0</u>      | <u>\$ (50,000)</u> | <u>\$ 27,283,495</u> | <u>\$ 28,413,953</u> |

ASSESED VALUATION

|                |               |       |
|----------------|---------------|-------|
| \$ 213,091,380 | WATER & SEWER | 3.132 |
| \$ 12,962,430  | SEWER ONLY    | 0.398 |



CRESTVIEW WATER & SANITATION DISTRICT  
ASSUMPTIONS FOR 2019 AND 2020

|  | 4 MONTHS<br>2019  | TOTAL<br>2019    | 2020<br>Budget   |
|--|-------------------|------------------|------------------|
| <b>REVENUES</b>                                      |                   |                  |                  |
| Estimated water receipts                             |                   | \$ 4,475,586     | \$ 4,857,675     |
| Estimated sewer receipts                             |                   | 2,920,114        | 3,111,866        |
| Estimated taps water                                 | 21,700            |                  | 700,600          |
| Estimated taps sewer                                 | 18,200            |                  | 406,800          |
| <b>EXPENDITURES</b>                                  |                   |                  |                  |
| <b>DISTRIBUTION SYSTEM</b>                           |                   |                  |                  |
| Water Main Replacement                               | 334,551           | 600,000          | 1,000,000        |
| Pipeline crew - wages and benefits                   |                   |                  |                  |
| Water Maintenance and Repairs                        |                   |                  | 424,000          |
| Transfer to reserves                                 |                   |                  |                  |
|  | 106,487           | 0                | 424,000          |
| <b>DENVER WATER</b>                                  |                   |                  |                  |
| Volume charge  |                   | 2,511,566        | 2,538,685        |
| <b>COLLECTION SYSTEM</b>                             |                   |                  |                  |
| Sanitary Sewer System Rehab                          |                   |                  | 500,000          |
| Sanitary Sewer System Maintenance and Repairs        |                   |                  | 65,000           |
| Transfer to reserves                                 |                   |                  | 25,000           |
|  | 0                 | 400,000          | 90,000           |
| <b>METRO WASTEWATER RECLAMATION DISTRICT</b>         | <b>\$ 327,558</b> | <b>1,310,233</b> | <b>1,324,627</b> |
| <b>CAPITAL ADDITIONS</b>                             |                   |                  |                  |
| Office Equipment                                     |                   |                  | 25,000           |
| Building and grounds                                 |                   | 3,540            |                  |
| Security and safety                                  |                   |                  | 10,000           |
| Shop Equipment                                       |                   | 8,976            | 20,000           |
| Vehicles and other                                   | 202,047           | 309,397          | 331,500          |
| <b>OTHER</b>   |                   |                  |                  |
| Director's (Current limit \$1,600/director)          | 3,000             | 7,050            | 8,000            |
| Outside Services (rate study, audit, PAYCHEX and IT) |                   |                  |                  |
| Water  | 0                 |                  |                  |
| Sewer  | 0                 |                  |                  |
| Budget   |                   |                  | 6,300            |
| Administrative                                       | 0                 |                  | 14,000           |
| Paychex  |                   |                  | 4,000            |
|  | 0                 |                  | 24,300           |

Crestview Water Sanitation District  
Allocation Estimates

|                              |                  | 2018                | 2019                | 2020                |                |
|------------------------------|------------------|---------------------|---------------------|---------------------|----------------|
|                              |                  | Actual              | Projected           | Budget              |                |
| <u>Compensation Budgeted</u> |                  |                     |                     |                     |                |
| 440.023                      | SALARIES & WAGES | \$ 454,109          | \$ 387,400          | \$ 492,596          | 31.64%         |
| 510.023                      | SALARIES & WAGES | 260,095             | 257,200             | 330,049             | 21.20%         |
| 700.023                      | SALARIES & WAGES | -                   | 333,200             | 418,488             | 26.88%         |
| 900.023                      | SALARIES & WAGES | 295,484             | 259,400             | 315,532             | 20.27%         |
|                              |                  | <u>\$ 1,009,688</u> | <u>\$ 1,237,200</u> | <u>\$ 1,556,665</u> | <u>100.00%</u> |
| <u>Employee Benefits</u>     |                  |                     |                     |                     |                |
| 440.009                      | EMP BENEFITS     | \$ 206,871          | \$ 134,100          | \$ 124,025          |                |
| 510.009                      | EMP BENEFITS     | 89,331              | 88,800              | 124,025             |                |
| 700.009                      | EMP BENEFITS     | -                   | 137,700             | 148,830             |                |
| 900.009                      | EMP BENEFITS     | 103,872             | 139,500             | 99,220              |                |
|                              |                  | <u>\$ 400,074</u>   | <u>\$ 500,100</u>   | <u>\$ 496,100</u>   |                |
| <u>Payroll Taxes</u>         |                  |                     |                     |                     |                |
| 440.024                      | PAYROLL TAXES    | \$ 36,414           | \$ 28,600           | \$ 36,366           |                |
| 510.024                      | PAYROLL TAXES    | 20,596              | 19,900              | 25,536              |                |
| 700.024                      | PAYROLL TAXES    | -                   | 27,200              | 34,162              |                |
| 900.024                      | PAYROLL TAXES    | 21,286              | 20,000              | 24,328              |                |
|                              |                  | <u>\$ 78,296</u>    | <u>\$ 95,700</u>    | <u>\$ 120,392</u>   |                |
| <u>State Comp Insurance</u>  |                  |                     |                     |                     |                |
| 440.012                      | WORKMEN'S COMP   | \$ 12,429           | \$ 16,566           | \$ 13,000           |                |
| 510.012                      | WORKMEN'S COMP   | 6,215               | 10,998              | 13,000              |                |
| 700.012                      | WORKMEN'S COMP   | -                   | 14,248              | 15,600              |                |
| 900.012                      | WORKMEN'S COMP   | 6,214               | 11,092              | 10,400              |                |
|                              |                  | <u>\$ 24,858</u>    | <u>\$ 52,905</u>    | <u>\$ 52,000</u>    |                |
| <u>Utilities</u>             |                  |                     |                     |                     |                |
| 440.029                      | UTILITIES        | \$ 9,455            | \$ 18,500           | \$ 16,686           |                |
| 510.029                      | UTILITIES        | 5,319               | 2,900               | 7,585               |                |
| 900.029                      | UTILITIES        | 4,925               | 2,600               | 6,070               |                |
|                              |                  | <u>\$ 19,699</u>    | <u>\$ 24,000</u>    | <u>\$ 30,341</u>    |                |
| <u>Phone</u>                 |                  |                     |                     |                     |                |
| 440.026                      | TELEPHONE        | \$ 5,624            | \$ 6,501            | \$ 9,539            |                |
| 510.026                      | TELEPHONE        | 3,164               | 3,727               | 4,336               |                |
| 900.026                      | TELEPHONE        | 2,929               | 3,356               | 3,470               |                |
|                              |                  | <u>\$ 11,717</u>    | <u>\$ 13,584</u>    | <u>\$ 17,345</u>    |                |
| <u>Automotive</u>            |                  |                     |                     |                     |                |
| 440.030                      | AUTO             | \$ 13,476           | \$ 3,200            | \$ 12,000           |                |
| 510.030                      | AUTO             | 1,356               | 1,300               | 12,000              |                |
| 900.030                      | AUTO             | 128                 | -                   | 700                 |                |
|                              |                  | <u>\$ 14,960</u>    | <u>\$ 4,500</u>     | <u>\$ 24,700</u>    |                |
| <u>Insurance</u>             |                  |                     |                     |                     |                |
| 440.011                      | INSURANCE        | \$ 15,287           | \$ 31,145           | \$ 34,100           |                |
| 510.011                      | INSURANCE        | 15,287              | 14,157              | 15,500              |                |
| 900.011                      | INSURANCE        | 11,155              | 11,356              | 12,400              |                |
| 901.013                      | INSURANCE        | 4,131               | 4,796               | 6,000               |                |
|                              |                  | <u>\$ 45,860</u>    | <u>\$ 61,454</u>    | <u>\$ 68,000</u>    |                |

**PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET**

**2020**

**Data required for the "5.5%" calculation (assessed valuations):**

|  | <u>Water &amp; Sewer</u> | <u>Sewer Only</u> |
|--|--------------------------|-------------------|
| 1. Previous Year's Net Total Assessed Valuation        | 165,091,970              | 10,589,370        |
| 2. Previous year's revenue                             | 644,699                  | 4,840             |
| 4. Current year's net total taxable assessed valuation | 213,091,380              | 12,962,430        |
| 4. Current year incr due to annexations/inclusions     | 0                        | 0                 |
| 5. Current year incr due to construction               | 2,180,960                | 107,750           |
| 6. Current year incr due to other excluded property    | 0                        | 0                 |
| 7. "Omitted Property Revenue" from current year C.V.   | 0                        | 0                 |
| 8. "Omitted Property Revenue" from prior year C.V.     | 0                        | 0                 |
| 10. Taxes collected last year on omitted property      | 0.00                     | 0                 |
| 11. Abatement/refund dollar value                      | (864.55)                 | (0.76)            |

**Data required for the TABOR calculations (actual valuations):**

|  |               |             |
|--|---------------|-------------|
| 11. Total actual value of all real property          | 2,125,241,626 | 113,731,726 |
| 12. Construction of taxable real property            | 30,501,477    | 1,507,009   |
| 13. Annexations/inclusions                           | 0             | 0           |
| 14. Increase in mining operations                    | 0             | 0           |
| 15. Previously exempt property                       | 0             | 0           |
| 16. Oil or gas production from new wells             | 0             | 0           |
| 17. Taxable property omitted from prior year's C.V.  | 0             | 0           |
| 18. Destruction of property improvements             | 679,647       | 0           |
| 19. Disconnections/exclusions                        | 0             | 0           |
| 20. Previously taxable property                      | 0             | 0           |
| 21. Inflation (Division of Local Gov't 303-866-2156) | 2.1%          |             |

<https://colorado.gov/pacific/dola/inflation-denver-aurora-lakewood-consumer-price-index>

**5.5% Statutory Property Tax Revenue Limit (Water & Sewer)**

Calculating steps:

|  |            |   |             |   |            |
|--|------------|---|-------------|---|------------|
| A1. In 2 + In 8 = Adj prev yr's rev limit    | 644,699    | + | 0           | = | 644,699    |
| A2. In A1 / In 1 = Adj prev yr's tax rate    | 644,699    | / | 165,091,970 | = | 0.003905   |
| A3. lines 4 + 5 + 6 = "growth" properties    |            |   |             | = | 2,180,960  |
| A4. In A3 X In A2 = rev from growth          | 2,180,960  | X | 0.003905    | = | 8,517      |
| A5. In A4 + In A1 = Expanded rev base        | 8,517      | + | 644,699     | = | 653,216    |
| A6. In A5 X 105.5% = Current yr's rev base   | 653,216    | X | 105.50%     | = | 689,143    |
| A7. Revenue Limit - Omitted Property Revenue | 689,143    | - | 0           | = | 689,143    |
| A8. A7 - prior year levied over limit        | 689,143    | - | (865)       | = | 690,008    |
| A9. Calculate mill levy:                     |            |   |             |   |            |
| line A8 / line 3 = tax rate                  | 690,008    | / | 213,091,380 | = | 0.003238   |
| X 1000 = mill levy                           | 0.003238   | X | 1000        | = | 3.238      |
| General Obligation Bond Levy n/a             |            |   |             |   |            |
| Abatement/refund levy:                       |            |   |             |   |            |
| In 10 / In 3                                 | (865)      | / | 213,091,380 | = | (0.000004) |
| X 1000 = mill levy if levied separately      | (0.000004) | X | 1000        | = | (0.004)    |
| Maximum mill levy                            | 3.238      | + | (0.004)     | = | 3.234      |

**5.5% Statutory Property Tax Revenue Limit (Sewer Only)**

Calculating steps:

|  |          |   |            |   |          |
|--|----------|---|------------|---|----------|
| A1. In 2 + In 8 = Adj prev yr's rev limit    | 4,840    | + | 0          | = | 4,840    |
| A2. In A1 / In 1 = Adj prev yr's tax rate    | 4,840    | / | 10,589,370 | = | 0.000457 |
| A3. lines 4 + 5 + 6 = "growth" properties    |          |   |            | = | 107,750  |
| A4. In A3 X In A2 = rev from growth          | 107,750  | X | 0.000457   | = | 49       |
| A5. In A4 + In A1 = Expanded rev base        | 49       | + | 4,840      | = | 4,889    |
| A6. In A5 X 105.5% = Current yr's rev base   | 4,889    | X | 105.50%    | = | 5,158    |
| A7. Revenue Limit - Omitted Property Revenue | 5,158    | - | 0          | = | 5,158    |
| A8. A7 - prior year levied over limit        | 5,158    | - | (1)        | = | 5,159    |
| A9. Calculate mill levy:                     |          |   |            |   |          |
| line 18 / line 3 = tax rate                  | 5,159    | / | 12,962,430 | = | 0.000398 |
| line 19 X 1000 = mill levy                   | 0.000398 | X | 1000       | = | 0.398    |
| General Obligation Bond Levy (n/a)           |          |   |            |   |          |

Crestview Water Sanitation District

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**TABOR Local Growth Calculation (Water and Sewer)**

|   |               |   |               |   |               |
|---|---------------|---|---------------|---|---------------|
| B1. Lines (12+13+14+15+16+17)-(18+19+20) = growth value           | 30,501,477    | - | 679,647       | = | 29,821,830    |
| B2. Lines 11 - B1 = valuation of property on last year's tax roll | 2,125,241,626 | - | 29,821,830    | = | 2,095,419,796 |
| B3. B1 / B2 = local growth rate                                   | 29,821,830    | / | 2,095,419,796 | = | 1.4232%       |
| B4. B3 X 100 = Allowable % for local growth                       | 0.014232      | X | 100           | = | 1.423%        |

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**TABOR Local Growth Calculation (Sewer Only)**

|   |             |   |             |   |             |
|---|-------------|---|-------------|---|-------------|
| B1. Lines (12+13+14+15+16+17)-(18+19+20) = growth value           | 1,507,009   | - | 0           | = | 1,507,009   |
| B2. Lines 11 - B1 = valuation of property on last year's tax roll | 113,731,726 | - | 1,507,009   | = | 112,224,717 |
| B3. B1 / B2 = local growth rate                                   | 1,507,009   | / | 112,224,717 | = | 1.343%      |
| B4. B3 X 100 = Allowable % for local growth                       | 0.0134      | X | 100         | = | 1.343       |

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**TABOR Property Tax Calculations (Water and Sewer)**

|   |         |   |        |   |         |
|---|---------|---|--------|---|---------|
| C1. Ln 2 X (B4 + Ln 21) = Increase allowed  | 644,699 | X | 3.523% | = | 22,714  |
| C2. Ln 2 + Ln C1 = TABOR Prop Tax Rev Limit | 644,699 | + | 22,714 | = | 667,413 |
| C3. (Ln C2 / Ln 3) x 1,000 = Mill Levy      | 0.00313 | X | 1000   | = | 3.132   |

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**TABOR Property Tax Calculations (Sewer Only)**

|   |         |   |          |   |        |
|---|---------|---|----------|---|--------|
| C1. Ln 2 X (B4 + Ln 21) = Increase allowed  | 4,840   | X | 136.385% | = | 6,601  |
| C2. Ln 2 + Ln C1 = TABOR Prop Tax Rev Limit | 4,840   | + | 6,601    | = | 11,441 |
| C3. (Ln C2 / Ln 3) x 1,000 = Mill Levy      | 0.00088 | X | 1000     | = | 0.883  |

*Enterprise Funds (< 10% total revenue from taxes) are exempt.*

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**TABOR Fiscal Year Spending Limit Calculation**

N/A = spending from reserves is excluded; any spending in excess of revenue is spending from reserves.

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